



Fred Wise, Accredited Marine Surveyor®

Fred Wise Yacht Survey, LLC
14154 Gregg Neck Road, Galena, MD 21635
Office: 410-648-5052 Cell: 410-708-4788
Email: wiseyacht@gmail.com



INSURANCE Condition & Valuation SURVEY WORK ORDER*

* This LIMITED CONDITION AND VALUE INSURANCE SURVEY includes basic inspection for deficiencies relating to life and safety, an appraisal, and a **Short Form** report stating the general condition of the vessel, including notation of any obvious defects. This inspection is designed to satisfy the minimum requirements of most Insurance Company requests for a survey. In most cases, it will also meet the appraisal requirements of Lenders. **PLEASE NOTE** This is a STATIC inspection, operational tests are not included. This is not considered a pre-purchase inspection. It does include the information that insurance companies need to issue or reissue a yacht policy.

A signed work order must be completed and returned prior to the survey.

C&V Rates: \$400.00 Minimum Charge.
\$12.00 per ft up to 35 ft LOA
\$14.00 per ft 36 ft to 50 ft.LOA
Quotes over 50 ft. and Wooden and Metal Vessels

SCHEDULED DATE: _____
PERSON CONTRACTING FOR SURVEY: _____
ADDRESS: _____
CITY: _____ STATE: _____ ZIP: _____
TELEPHONE: _____ E-mail _____
NAME OF VESSEL: _____
MAKE/MODEL/YEAR: _____
OWNER OF VESSEL: _____
LOCATION OF VESSEL: _____
MARINA CONTACT PERSON _____
HIN # _____ DOC.# or STATE REG.# _____

CURRENT INSURED VALUE: _____
Intended use of vessel: Recreation Commercial Other _____
Intended Cruising area: Offshore Inland waterways Coastwise

BOAT LENGTH _____ x \$ _____ per ft. (\$400.00 minimum) \$ _____
Other Special services, Call for Cost..... \$ _____
Check payable to Fred Wise Yacht Survey, LLC..... \$ _____

I understand that this Survey is not designed to be used as a condition of purchase and I agree not to use it for that purpose. I understand that this survey report does not constitute a guarantee, or warranty of the subject vessel. It is a statement of the apparent condition, a list of noted recommendations, and an opinion of the Fair Market Value at the time of survey only. I have read the terms and conditions on page 2 of this work order, and hereby agree and consent to the terms as described.

Client: X _____ **Signature** (Responsible Party) _____ **Date** _____

Authorization to board named vessel for the purpose of conducting a marine survey.
Owner/Agent: X _____ **Signature** (owner/agent of owner) _____ **Date** _____
Print name: _____ **Phone number:** _____



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TERMS AND CONDITIONS:

* The following procedures are used in our surveys and are provided for the exclusive benefit of the person named on the front page of this document as "Client". The survey is not transferable to any other individual and information provided here is for the use of this client only. Please review, complete questionnaire, sign, enclose payment (optional) and return prior to survey.

The mandatory standards promulgated by the United States Coast Guard (USCG), under the authority of Title 46 United States Code (USC); Title 33 and 46, Code of Federal Regulations (CFR), and the voluntary standards and recommended practices developed by the American Boat and Yacht Council (ABYC) and the National Fire Protection Association (NFPA) will be used a Guidelines in the conduct of this survey. Complete compliance with any standard is not guaranteed.

* This survey will include reasonable visual inspection of all vessel parts, were accessible, including the apparent condition and safety of the parts and equipment. It will include a statement of the fair market value of the vessel. Recommendations will include what must be done to reasonably ensure safety and whether the vessel is fit for its intended service. Limited insurance and finance surveys may not address deficiencies that are not considered to be an imminent hazard to life and property, or items not considered to be major valuation considerations. Likewise, minor cosmetic damage may not be addressed. Latent defects can and do exist that are not discoverable under normal inspection methods, and no warranty is offered with respect to latent defects.

* No jointer-work or fasteners will be removed nor will any destructive testing be performed by this surveyor without written consent of the owner. Only accessible areas will be inspected, and it is understood that this surveyor assumes no responsibility for any defects later found in non-accessible areas and is not responsible for conditions subsequently arising. Rigging on sailing vessels above eye level (aloft) should be accomplished by a qualified sail and rigging surveyor. Internal engine condition should be addressed by a qualified engine surveyor.

* A written report will be prepared after a thorough visual examination of the hull, top sides, machinery, rigging, hardware and equipment. The report will be submitted in good faith, without prejudice and constitutes a description of the apparent condition of the vessel at the time of the survey in accordance with the scope of the inspection stated in the introduction. The report will not express, imply, warrant, or guarantee the future condition of the vessel.

*Any dispute arising between the parties whether based on contract, tort, or warranty theories, shall be resolved by binding arbitration pursuant to the rules of the Uniform Arbitration Act (UAA). The arbitrator shall be selected in the following manner: A list of (9) Accredited Marine Surveyors who are geographically nearest to Galena, Maryland shall be obtained. From that list, each party may strike two names; the arbitrator will be selected from the remaining names based on a willingness to serve. If more than one name remains, the arbitrator will be selected by random drawing from the remaining names. Discovery shall be had by each party permitting inspection and copying or photographing all documentary and physical evidence to be presented to the arbitrator by the other party. In addition, each party shall give the other party a list of witnesses expected to testify at arbitration on his behalf, together with addresses and telephone number. This discovery shall take place at least 15 days before the scheduled arbitration. The arbitrator shall be compensated at a rate of \$100.00 per hour for preparation for and conducting the hearing, plus reasonable travel expenses. Preparation time shall not exceed the time for conducting the hearing. The parties shall share equally in the cost of the arbitrator. In no event will recoverable damages exceed the original cost of the survey.

PLEASE NOTE: PAYMENT MAY ACCOMPANY THIS CONTRACT OR BE TENDERED AT SURVEY

Please allow 3 to 7 working days, after the physical inspection, for completion of the final report. Next day completion is available and the additional cost will be quoted at time of request.

Fred Wise AMS #620 OF THE SOCIETY OF ACCREDITED MARINE SURVEYORS